

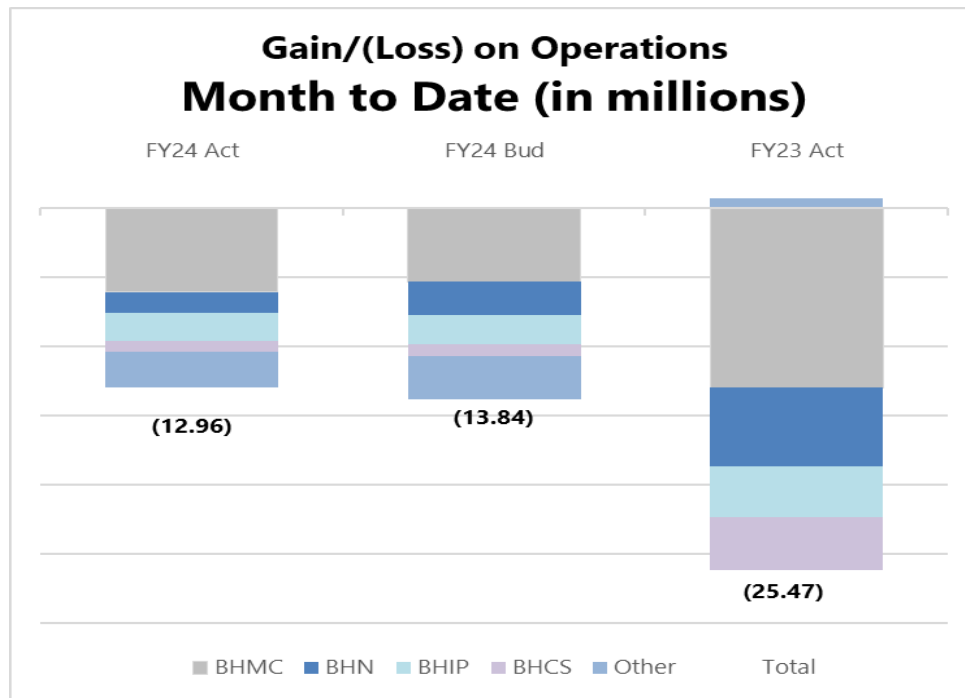
Financial Review Fiscal Year 2024 July 2023

August 30, 2023



Broward Health System – July FY24

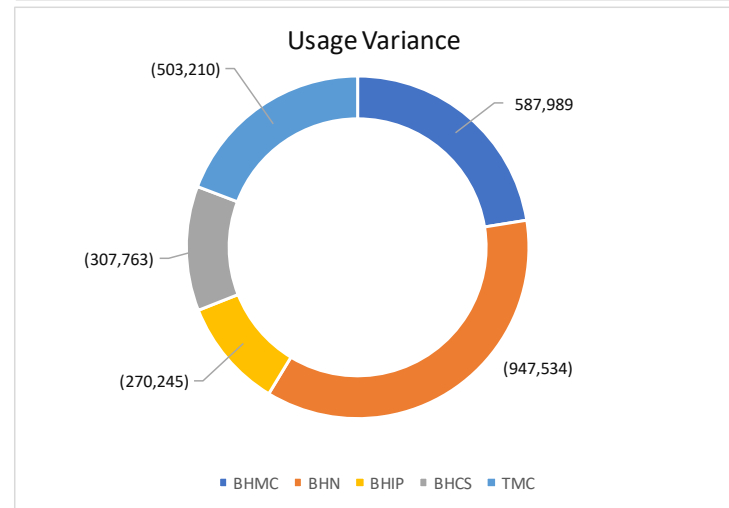
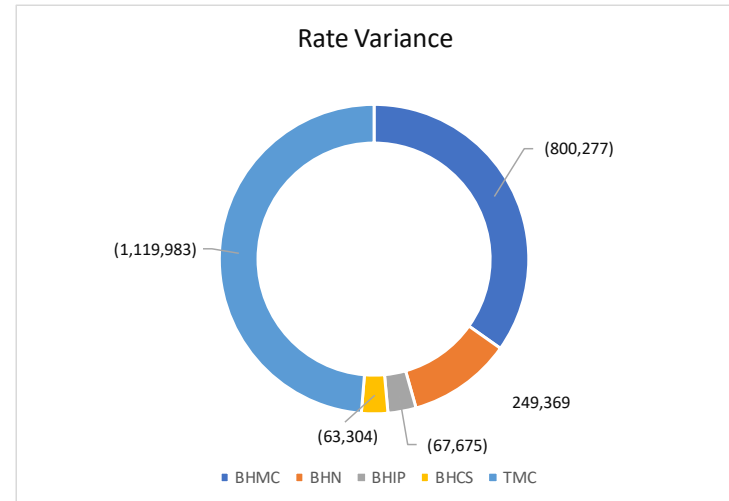
- Key Volume Indicators as compared to PY: Total Hospitalization +9.6%, ER Visits +3.0%, Surgeries +13.1%, OP Visits +3.8%. As compared to budget, Total Hospitalizations +2.4% and Surgeries +0.7%
- NOR +17.3% as compared to PY, contributing drivers are volumes and acuity. NOR -2.9% to budget.
- Total Expenses to PY +3.4% and Budget -3.3%



Broward Health Agency Usage– July FY24

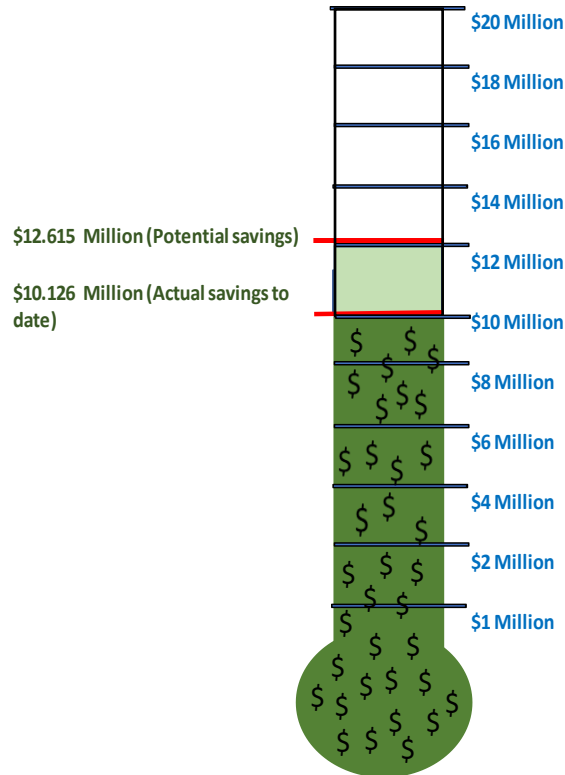
AGENCY USAGE AGENCY USAGE JUL FY24

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	48,097	9,066	2,726	5,192	65,081
Agency Hours Budget	38,924	18,005	6,313	8,829	72,071
Over/(Under)	9,173	(8,939)	(3,587)	(3,637)	(6,990)
Adjusted Pt Days	20,735	10,600	5,287	8,432	44,790
Adjusted Pt Days - Budget	20,044	9,674	5,818	7,649	42,947
Agency Hours / APD	2.3196	0.8553	0.5156	0.6157	1.4530
Agency Hours / APD Bud	2.3996	0.9372	0.4685	0.6788	1.5154
Over/(Under)	(0.0800)	(0.0819)	0.0471	(0.0630)	(0.0624)
Avg Hourly Rate	64.10	106.00	75.34	84.62	71.99
Avg Hourly Rate Bud	84.66	92.15	86.06	91.79	87.53
Over/(Under)	(20.56)	13.85	(10.72)	(7.17)	(15.54)
Rate Variance	(800,277)	249,369	(67,675)	(63,304)	(1,119,983)
Usage Variance	587,989	(947,534)	(270,245)	(307,763)	(503,210)
Over/(Under)	(212,288)	(698,165)	(337,920)	(371,067)	(1,623,193)



BH 3 Year Cost Savings Initiatives – July FY24

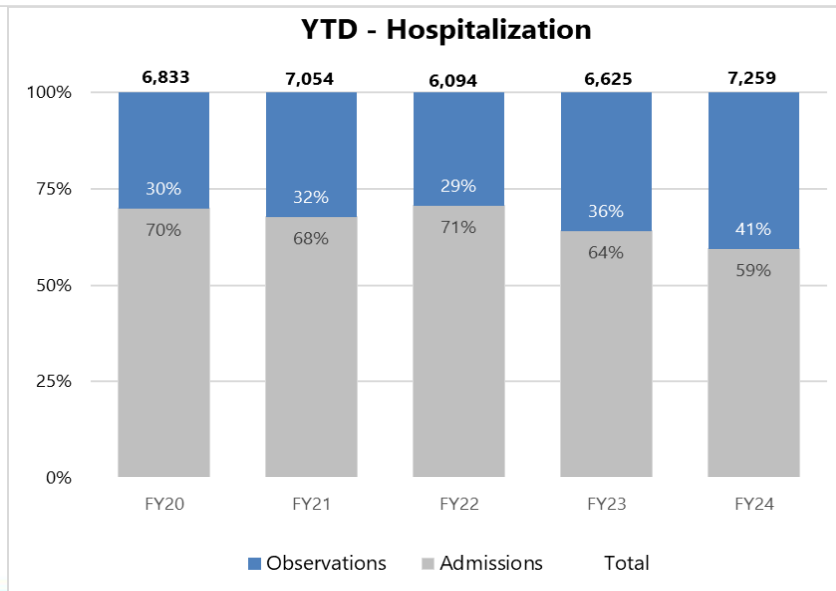
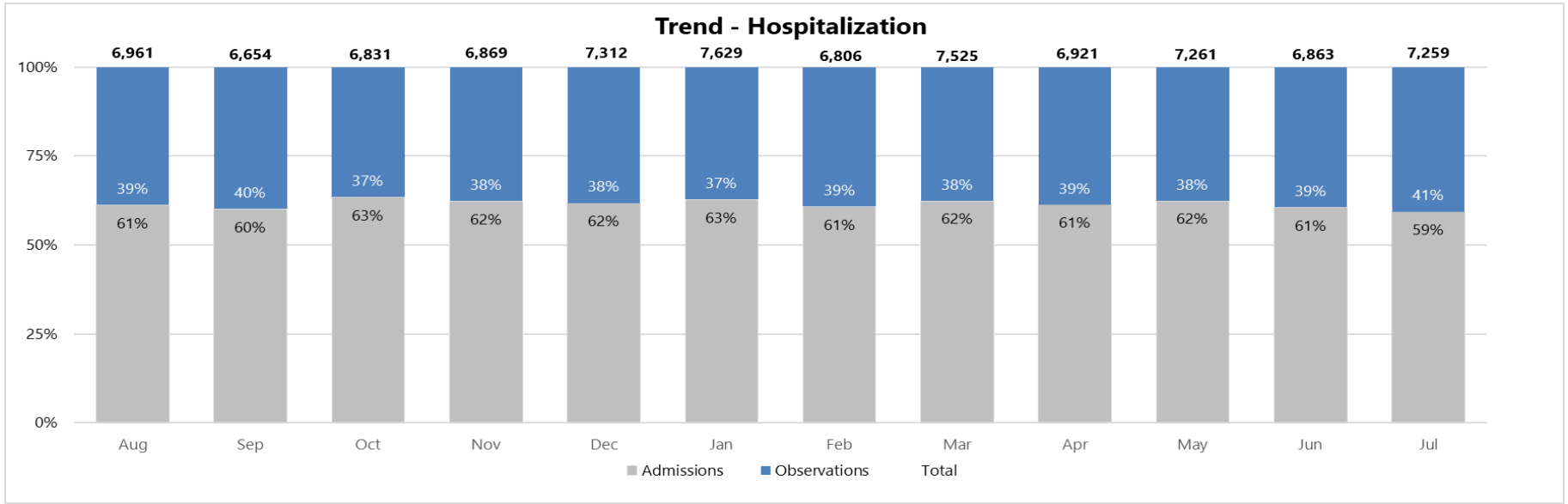
Goal



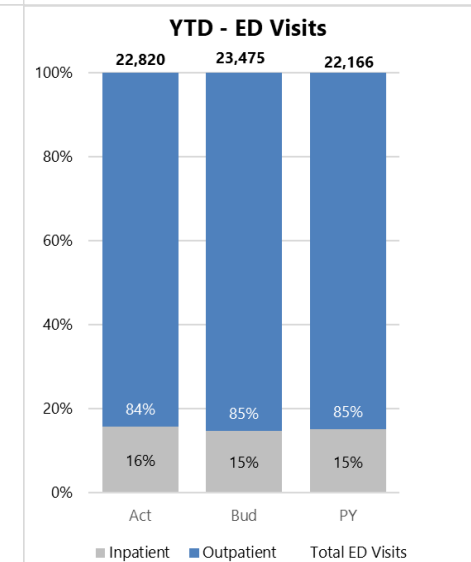
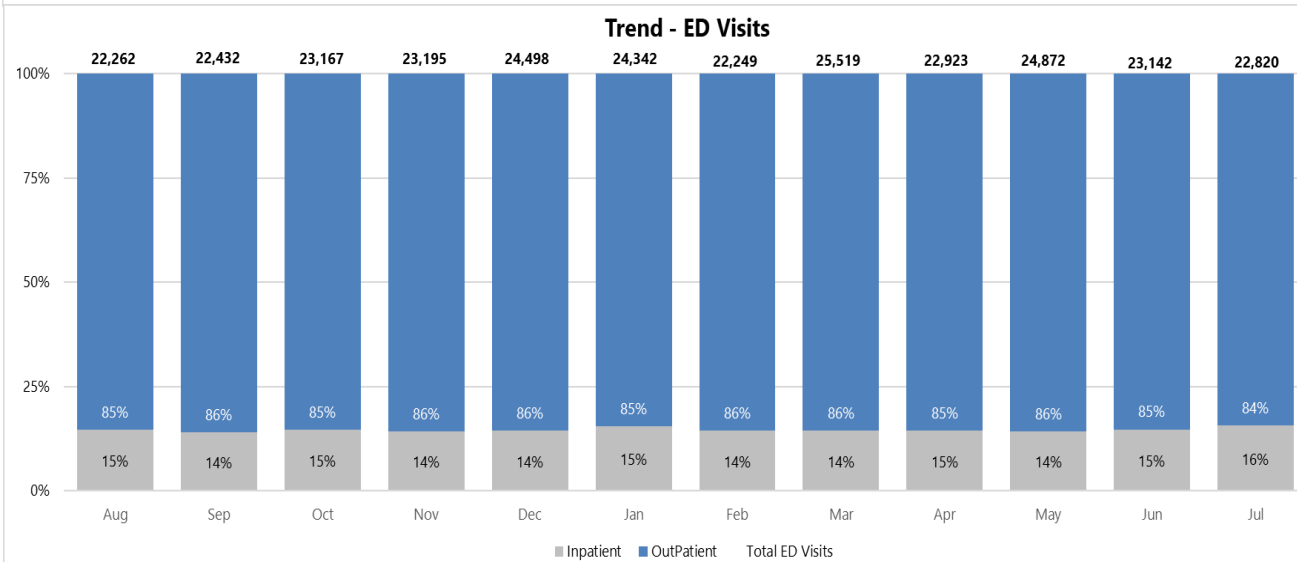
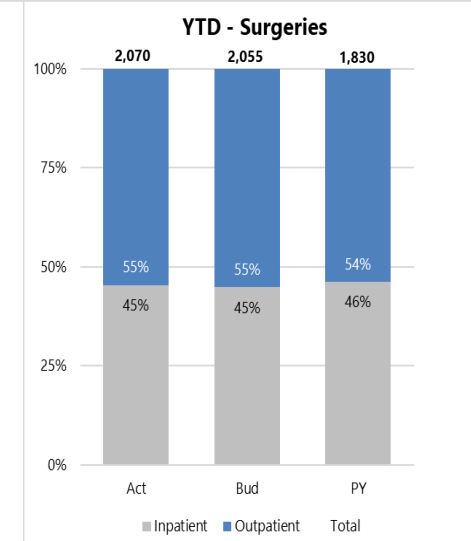
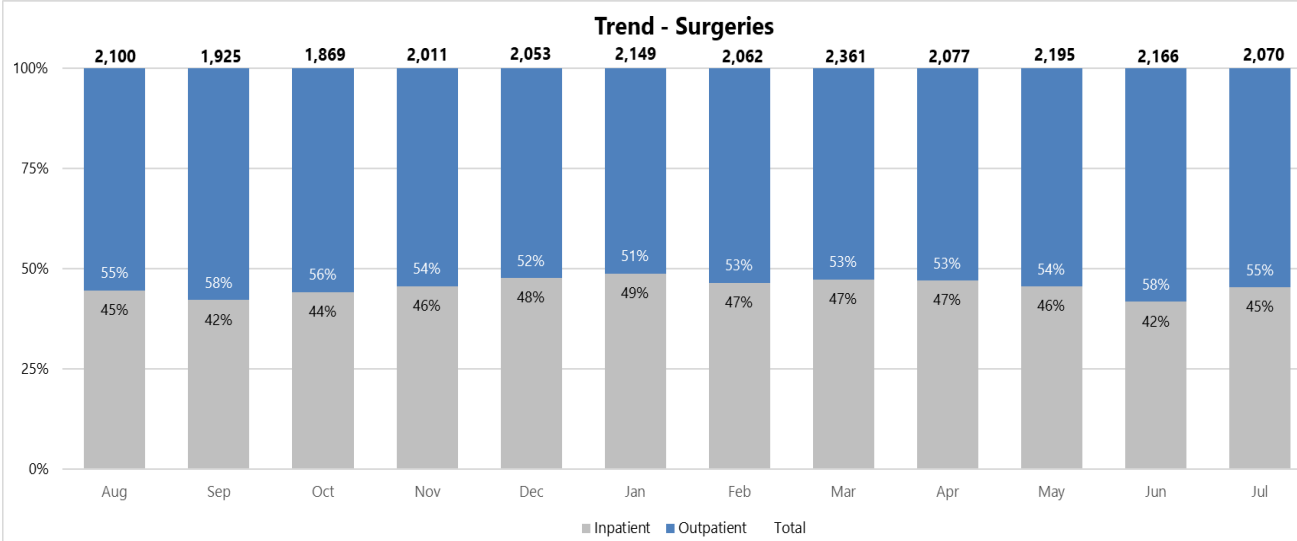
TEAMS

Group	Lead
Operating Rooms	CEO's
Environmental Services	COO's
Pharmacy	Reg Director of Pharmacy
Laboratory	COO's
Dietary	COO's
Radiology	COO's
Interventional Areas	COO/AVP, Service Line
Transportation	COO's
Facilities	COO's
Workers Comp	SVP, CHRO
Health Benefits	SVP, CHRO
Reprocessing	Hospital Leadership/Supply Chain
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hospital Leadership/Supply Chain
Medicaid Eligibility	Revenue Management
House based Phys Strategy/Performance Indicators	CEO's/Case Management
Case Management	CFO/Case Management

Broward Health Volume Indicators



Broward Health Volume Indicators



Broward Health Medical Center - July FY24

- Key Volume Indicators as compared to PY +12.4% Total Hospitalizations , +6.1% ER Visits , +8.5% Surgeries, -5.5% OP Visits. As compared to Budget +4.7% Total Hospitalizations, +0.2% ER Visits, +5.8% Surgeries, -11.2% Outpatient Visits
- NOR +19.3% to PY, -3.0% to Budget, primarily being driven by the shift in Hospitalizations from IP to Observations
- Total Operating Expenses +1.9% to PY +0.8% to Budget, driver being increase in volumes

Income Statement Summary

Broward Health Medical Center

FY24

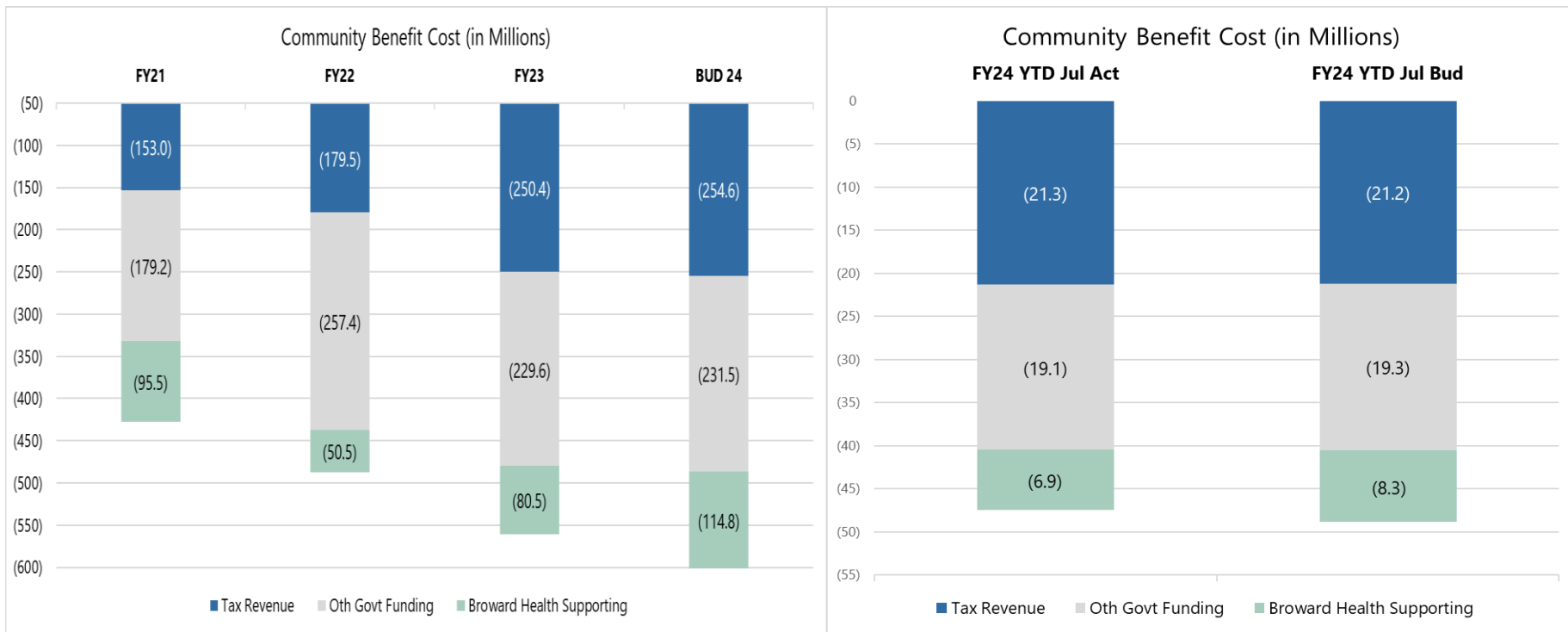
	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,995	2,066	(71)	1,935	60	1,995	2,066	(71)	1,935	60
Observation Cases	1,036	829	207	762	274	1,036	829	207	762	274
Total Hospitalizations	3,031	2,895	136	2,697	334	3,031	2,895	136	2,697	334
Surgeries IP	428	432	(4)	413	15	428	432	(4)	413	15
Surgeries OP	390	341	49	341	49	390	341	49	341	49
Total Surgeries	818	773	45	754	64	818	773	45	754	64
ER Dept Visits	9,646	9,622	24	9,095	551	9,646	9,622	24	9,095	551

(in thousands)

	46,902	48,349	(1,447)	39,326	7,577	46,902	48,349	(1,448)	39,326	7,577
Net Operating Revenue										
Operating Expenses										
SW & Benefits	24,962	25,269	(309)	26,182	(1,222)	24,962	25,269	(308)	26,182	(1,220)
Supplies	11,211	10,983	228	9,767	1,443	11,211	10,983	228	9,767	1,444
Other	7,783	7,364	419	7,180	603	7,783	7,364	420	7,180	603
EBIDA	2,946	4,732	(1,786)	(3,804)	6,751	2,946	4,732	(1,786)	(3,804)	6,750
Depreciation & Common Service	9,008	10,058	(1,051)	9,171	(162)	9,008	10,058	(1,050)	9,171	(162)
Gain/(Loss) from Operations	(6,062)	(5,326)	(736)	(12,975)	6,913	(6,062)	(5,326)	(737)	(12,975)	6,912

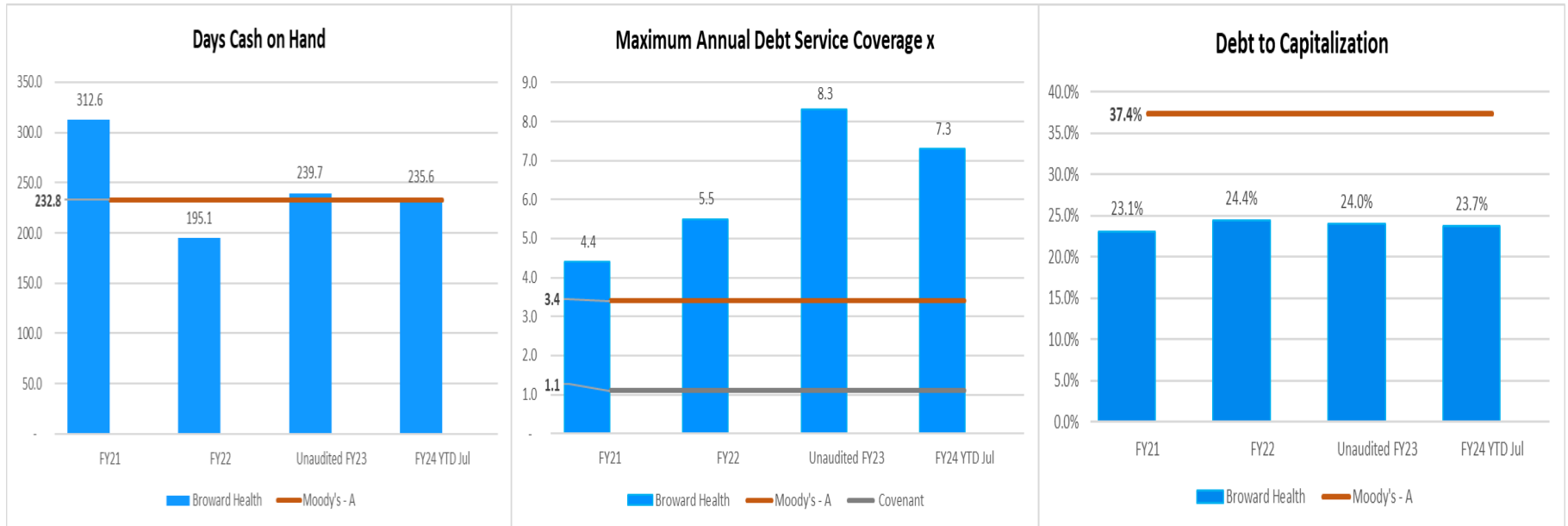
Broward Health Community Benefit

- Community Benefit cost in excess of Governmental Funding represents the amount of costs supported by operations



Broward Health Key Financial Indicators

- Days Cash on Hand is above A Rated benchmark at 235.1
- Debt Service Coverage is above A Rate Benchmark at 7.3
- Debt to Capitalization is currently at 23.7%



FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY24 = \$19.5M

**Note: S&P rating currently at A- with stable outlook

Broward Health Rev Cycle Dashboard

- YTD Cash Collection 90.55% vs 100.00% goal
- YTD AR Days – Revenue Cycle Team 46.8 vs 47.0 goal
- YTD Accounts Converted to Funded 86.47% vs 80.00%

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	90.55%	100.00%	-9.5%	90.55%	100.00%	-9.5%
2	AR days - Revenue Cycle Team	46.8	47.0	-0.2	46.8	47.0	-0.2
3	First Pass Denial % - Total	8.4%	9.9%	-1.5%	8.4%	9.9%	-1.5%
4	First Pass Denial % - Controllable	6.3%	6.6%	-0.3%	6.3%	6.6%	-0.3%
5	POS Cash Collections %	36.90%	35.00%	1.9%	36.90%	35.00%	1.9%
6	DNBP + DNFB - Rev Mgt	5.80	5.84	-0.04	5.80	5.84	-0.04
7	Billed AR >90 days- All FC's + Self-pay (P)	48.45%	30.00%	18.5%	48.45%	30.00%	18.5%
8	% of IP screened by MOPED	99.93%	98.00%	1.9%	99.93%	98.00%	1.9%
9	% of IP conversions to Medicaid Pending	30.81%	N/A	0.0%	30.81%	N/A	0.0%
10	% of Accounts Converted to Funded	86.47%	80.00%	6.5%	86.47%	80.00%	6.5%

Appendix

Broward Health System – July FY24

Income Statement Summary

Broward Health
FY2024 (in thousands)

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023		Jul-2022		Jul-2023	Jul-2023		Jul-2022	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Net Operating Revenue	112,762	116,134	(3,372)	96,102	16,660	112,762	116,134	(3,373)	96,102	16,659
Operating Expenses										
Salaries	61,290	62,549	(1,260)	63,481	(2,193)	61,290	62,549	(1,260)	63,481	(2,192)
Benefits	11,229	11,728	(500)	10,812	417	11,229	11,728	(500)	10,812	417
Fees Physician	7,441	7,109	333	6,172	1,270	7,441	7,109	333	6,172	1,268
Fees Other	7,647	9,957	(2,310)	7,298	349	7,647	9,957	(2,310)	7,298	349
Supplies	22,617	23,439	(822)	20,339	2,277	22,617	23,439	(822)	20,339	2,276
Insurance	1,049	1,104	(57)	1,110	(61)	1,049	1,104	(56)	1,110	(61)
Maintenance & Repairs	2,153	1,840	313	1,481	672	2,153	1,840	313	1,481	671
Lease and Rentals	748	697	52	670	77	748	697	50	670	77
Utilities	1,987	1,885	102	1,766	222	1,987	1,885	102	1,766	223
PMATF	1,229	1,207	21	1,034	194	1,229	1,207	21	1,034	195
Other Expenses	356	407	(50)	441	(84)	356	407	(50)	441	(84)
Amortization	3,522	3,614	(91)	2,658	866	3,522	3,614	(91)	2,658	866
Depreciation	4,455	4,437	19	4,313	142	4,455	4,437	18	4,313	143
Total Expenses	125,722	129,972	(4,250)	121,574	4,149	125,722	129,972	(4,250)	121,574	4,149
Gain/(Loss) from Operations	(12,960)	(13,838)	878	(25,472)	12,512	(12,960)	(13,838)	878	(25,472)	12,512
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	21,339	21,217	122	21,007	332	21,339	21,217	123	21,007	332
Investment Income (Net)	7,208	288	6,920	22,744	(15,536)	7,208	288	6,920	22,744	(15,536)
Interest Income	957	1,123	(167)	458	498	957	1,123	(167)	458	498
Donated/Other Revenue	634	860	(226)	682	(49)	634	860	(226)	682	(48)
Interest Expense	1,490	1,316	173	1,466	24	1,490	1,316	174	1,466	24
Donated Expense	465	256	209	199	266	465	256	209	199	266
County Funding	758	699	58	700	59	758	699	57	700	58
Non-Operating Gain/(Loss)	27,425	21,217	6,209	42,527	(15,101)	27,425	21,217	6,209	42,527	(15,101)
Excess of Revenue Over Expenses	14,465	7,379	7,086	17,055	(2,590)	14,465	7,379	7,087	17,055	(2,590)

Broward Health System – July FY24

Operating Indicators

Broward Health
FY24

	Current Month				
	Jul-2023	Jul-2023	Var %	Jul-2022	Var %
	Actual	Budget		Actual	
Admissions	4,315	4,472	(4%)	4,246	2%
Observation Cases	2,944	2,620	12%	2,379	24%
ALOS	6.0	5.6	6%	5.9	2%
Total Hospitalizations	7,259	7,092	2%	6,625	10%
Births	433	449	(4%)	508	(15%)
Surgeries IP	940	921	2%	846	11%
Surgeries OP	1,130	1,134	(0%)	984	15%
Total Surgeries	2,070	2,055	1%	1,830	13%
ER Dept Visits	22,820	23,475	(3%)	22,166	3%
Outpatient Visits	13,056	13,733	(5%)	12,579	4%
Physician Office Visits	20,926	22,217	(6%)	21,859	(4%)
BH Weston Visits	1,443	1,778	(19%)	1,196	21%
BH Imaging Visits	84	120	(30%)	33	155%
Primary Care Visits	5,661	7,112	(20%)	5,538	2%

	Year-to-Date				
	Jul-2023	Jul-2023	Var %	Jul-2022	Var %
	Actual	Budget		Actual	
Admissions	4,315	4,472	(4%)	4,246	2%
Observation Cases	2,944	2,620	12%	2,379	24%
ALOS	6.0	5.6	6%	5.9	2%
Total Hospitalizations	7,259	7,092	2%	6,625	10%
Births	433	449	(4%)	508	(15%)
Surgeries IP	940	921	2%	846	11%
Surgeries OP	1,130	1,134	(0%)	984	15%
Total Surgeries	2,070	2,055	1%	1,830	13%
ER Dept Visits	22,820	23,475	(3%)	22,166	3%
Outpatient Visits	13,056	13,733	(5%)	12,579	4%
Physician Office Visits	20,926	22,217	(6%)	21,859	(4%)
BH Weston Visits	1,443	1,778	(19%)	1,196	21%
BH Imaging Visits	84	120	(30%)	33	155%
Primary Care Visits	5,661	7,112	(20%)	5,538	2%

Broward Health Medical Center - July FY24

Income Statement Summary

Broward Health Medical Center

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Budget	Actual		Over/(Under)	
Admissions	1,995	2,066	(71)	1,935	60	1,995	2,066	(71)	1,935	60
Observation Cases	1,036	829	207	762	274	1,036	829	207	762	274
Total Hospitalizations	3,031	2,895	136	2,697	334	3,031	2,895	136	2,697	334
Surgeries IP	428	432	(4)	413	15	428	432	(4)	413	15
Surgeries OP	390	341	49	341	49	390	341	49	341	49
Total Surgeries	818	773	45	754	64	818	773	45	754	64
ER Dept Visits	9,646	9,622	24	9,095	551	9,646	9,622	24	9,095	551

(in thousands)

	46,902	48,349	(1,447)	39,326	7,577	46,902	48,349	(1,448)	39,326	7,577
Net Operating Revenue										
Operating Expenses										
SW & Benefits	24,962	25,269	(309)	26,182	(1,222)	24,962	25,269	(308)	26,182	(1,220)
Supplies	11,211	10,983	228	9,767	1,443	11,211	10,983	228	9,767	1,444
Other	7,783	7,364	419	7,180	603	7,783	7,364	420	7,180	603
EBIDA	2,946	4,732	(1,786)	(3,804)	6,751	2,946	4,732	(1,786)	(3,804)	6,750
Depreciation & Common Service	9,008	10,058	(1,051)	9,171	(162)	9,008	10,058	(1,050)	9,171	(162)
Gain/(Loss) from Operations	(6,062)	(5,326)	(736)	(12,975)	6,913	(6,062)	(5,326)	(737)	(12,975)	6,912

Broward Health North – July FY24

Income Statement Summary

Broward Health North

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	890	951	(61)	951	(61)	890	951	(61)	951	(61)
Observation Cases	736	774	(38)	670	66	736	774	(38)	670	66
Total Hospitalizations	1,626	1,725	(99)	1,621	5	1,626	1,725	(99)	1,621	5
Surgeries IP	217	232	(15)	241	(24)	217	232	(15)	241	(24)
Surgeries OP	193	205	(12)	187	6	193	205	(12)	187	6
Total Surgeries	410	437	(27)	428	(18)	410	437	(27)	428	(18)
ER Dept Visits	4,731	5,021	(290)	4,686	45	4,731	5,021	(290)	4,686	45

(in thousands)

	22,957	22,894	63	20,479	2,478	22,957	22,894	63	20,479	2,478
Net Operating Revenue										
Operating Expenses										
SW & Benefits	11,647	11,639	7	12,993	(1,347)	11,647	11,639	8	12,993	(1,346)
Supplies	4,895	5,113	(217)	4,779	116	4,895	5,113	(217)	4,779	117
Other	3,750	3,927	(177)	3,733	17	3,750	3,927	(177)	3,733	18
EBIDA	2,665	2,215	450	(1,027)	3,691	2,665	2,215	450	(1,027)	3,691
Depreciation & Common Service	4,199	4,653	(453)	4,673	(474)	4,199	4,653	(454)	4,673	(474)
Gain/(Loss) from Operations	(1,535)	(2,438)	904	(5,700)	4,165	(1,535)	(2,438)	904	(5,700)	4,165

Broward Health Imperial Point - July FY24

Income Statement Summary

Broward Health Imperial Point

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	562	577	(15)	456	106	562	577	(15)	456	106
Observation Cases	389	389	0	316	73	389	389	0	316	73
Total Hospitalizations	951	966	(15)	772	179	951	966	(15)	772	179
Surgeries IP	134	119	15	58	76	134	119	15	58	76
Surgeries OP	301	365	(64)	235	66	301	365	(64)	235	66
Total Surgeries	435	484	(49)	293	142	435	484	(49)	293	142
ER Dept Visits	2,850	3,284	(434)	3,024	(174)	2,850	3,284	(434)	3,024	(174)

(in thousands)

	9,271	10,774	(1,502)	7,605	1,666	9,271	10,774	(1,503)	7,605	1,666
Net Operating Revenue										
Operating Expenses										
SW & Benefits	5,558	6,161	(603)	5,764	(205)	5,558	6,161	(603)	5,764	(206)
Supplies	1,703	2,152	(449)	1,441	260	1,703	2,152	(448)	1,441	261
Other	1,783	2,031	(249)	1,650	132	1,783	2,031	(250)	1,650	133
EBIDA	227	429	(202)	(1,251)	1,478	227	429	(202)	(1,251)	1,478
Depreciation & Common Service	2,252	2,517	(264)	2,390	(138)	2,252	2,517	(265)	2,390	(138)
Gain/(Loss) from Operations	(2,026)	(2,088)	62	(3,641)	1,616	(2,026)	(2,088)	61	(3,641)	1,616

Broward Health Coral Springs - July FY24

Income Statement Summary

Broward Health Coral Springs

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	868	878	(10)	904	(36)	868	878	(10)	904	(36)
Observation Cases	783	628	155	631	152	783	628	155	631	152
Total Hospitalizations	1,651	1,506	145	1,535	116	1,651	1,506	145	1,535	116
Surgeries IP	161	138	23	134	27	161	138	23	134	27
Surgeries OP	246	223	23	221	25	246	223	23	221	25
Total Surgeries	407	361	46	355	52	407	361	46	355	52
ER Dept Visits	5,593	5,548	45	5,361	232	5,593	5,548	45	5,361	232

(in thousands)

	18,017	18,573	(556)	14,812	3,204	18,017	18,573	(556)	14,812	3,204
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,967	9,596	371	10,296	(329)	9,967	9,596	371	10,296	(329)
Supplies	2,402	2,969	(566)	2,432	(30)	2,402	2,969	(566)	2,432	(30)
Other	2,775	2,825	(49)	2,328	448	2,775	2,825	(49)	2,328	448
EBIDA	2,873	3,184	(312)	(243)	3,116	2,873	3,184	(312)	(243)	3,115
Depreciation & Common Service	3,614	4,018	(404)	3,642	(29)	3,614	4,018	(404)	3,642	(28)
Gain/(Loss) from Operations	(741)	(834)	91	(3,885)	3,142	(741)	(834)	92	(3,885)	3,144

Broward Health Weston - July FY24

Income Statement Summary

Broward Health Weston

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,443	1,778	(335)	1,196	247	1,443	1,778	(335)	1,196	247

(in thousands)

	202	272	(69)	214	(12)	202	272	(69)	214	(12)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	173	174	(1)	169	4	173	174	(2)	169	4
Supplies	9	12	(3)	14	(6)	9	12	(4)	14	(5)
Other	134	140	(7)	155	(21)	134	140	(6)	155	(20)
EBIDA	(113)	(55)	(58)	(124)	11	(113)	(55)	(58)	(124)	11
Depreciation & Common Service	39	43	(4)	42	(3)	39	43	(3)	42	(3)
Gain/(Loss) from Operations	(152)	(98)	(54)	(167)	14	(152)	(98)	(55)	(167)	13

Broward Health Imaging - July FY24

Income Statement Summary

Broward Health Imaging

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	84	120	(36)	33	51	84	120	(36)	33	51

(in thousands)

	13	22	(9)	10	3	13	22	(9)	10	3
Net Operating Revenue										
Operating Expenses										
SW & Benefits	22	12	10	16	6	22	12	9	16	6
Supplies	5	5	(0)	0	4	5	5	(1)	0	5
Other	29	30	(1)	43	(14)	29	30	(0)	43	(13)
EBIDA	(43)	(26)	(17)	(49)	6	(43)	(26)	(17)	(49)	6
Depreciation & Common Service	8	8	(1)	7	1	8	8	0	7	1
Gain/(Loss) from Operations	(51)	(34)	(17)	(55)	5	(51)	(34)	(18)	(55)	4

Broward Health CDTC - July FY24

Income Statement Summary

Children's Diagnostic and Treatment Center

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,856	4,404	(548)	3,712	144	3,856	4,404	(548)	3,712	144

(in thousands)

Net Operating Revenue	1,945	2,050	(104)	1,708	238	1,945	2,050	(104)	1,708	238
Operating Expenses										
SW & Benefits	1,077	1,143	(66)	1,139	(62)	1,077	1,143	(67)	1,139	(62)
Supplies	512	414	98	369	142	512	414	97	369	143
Other	387	404	(17)	330	57	387	404	(16)	330	58
EBIDA	(30)	89	(119)	(130)	100	(30)	89	(119)	(130)	100
Depreciation & Common Service	104	117	(13)	78	26	104	117	(12)	78	26
Gain/(Loss) from Operations	(134)	(28)	(106)	(208)	74	(134)	(28)	(107)	(208)	73

Broward Health Physician Group - July FY24

Income Statement Summary

Broward Health Physician Group

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	20,926	22,217	(1,291)	21,859	(933)	20,926	22,217	(1,291)	21,859	(933)

(in thousands)

Net Operating Revenue	4,235	4,303	(68)	4,151	84	4,235	4,303	(68)	4,151	84
Operating Expenses										
SW & Benefits	5,412	5,587	(175)	5,748	(336)	5,412	5,587	(176)	5,748	(336)
Supplies	45	88	(43)	122	(78)	45	88	(43)	122	(77)
Other	883	897	(14)	907	(24)	883	897	(13)	907	(23)
EBIDA	(2,104)	(2,268)	164	(2,625)	521	(2,104)	(2,268)	164	(2,625)	521
Depreciation & Common Service	711	772	(61)	803	(92)	711	772	(60)	803	(92)
Gain/(Loss) from Operations	(2,816)	(3,040)	225	(3,428)	613	(2,816)	(3,040)	224	(3,428)	612

Broward HealthPointe - July FY24

Income Statement Summary

Broward HealthPointe

FY24

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)	Jul-2023	Jul-2023	Over/(Under)	Jul-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	5,661	7,112	(1,451)	5,538	123	5,661	7,112	(1,451)	5,538	123

(in thousands)

	4,613	4,170	443	3,363	1,250	4,613	4,170	443	3,363	1,250
Net Operating Revenue										
Operating Expenses										
SW & Benefits	1,617	1,939	(322)	1,559	58	1,617	1,939	(323)	1,559	58
Supplies	1,654	1,616	38	1,109	544	1,654	1,616	38	1,109	545
Other	509	542	(33)	445	64	509	542	(32)	445	65
EBIDA	833	73	760	251	582	833	73	760	251	582
Depreciation & Common Service	504	549	(45)	418	85	504	549	(44)	418	85
Gain/(Loss) from Operations	329	(476)	805	(168)	497	329	(476)	804	(168)	496

Community Benefit Service

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY2023</u>	<u>Budget 2024</u>	<u>FY 2024 - YTD July 2023</u>		
					<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>							
1 Charity Care	\$18.2	\$17.3	\$14.5	\$33.6	\$1.2	\$2.7	-54.1%
2 Uninsured Discount/Bad Debts	\$48.8	\$72.9	\$141.2	\$158.7	\$14.4	\$12.6	14.7%
3 Mcaid/HMO/PSN Program Cost	\$259.7	\$297.7	\$308.4	\$290.0	\$22.5	\$23.8	-5.6%
4 Comm Health Service Net Cost	\$20.2	\$18.0	\$14.6	\$23.6	\$1.0	\$1.8	-47.7%
5 PPUC	\$70.5	\$71.6	\$71.8	\$85.3	\$7.4	\$7.1	4.7%
6 Mcaid Cost of County Funding	\$8.8	\$8.6	\$8.4	\$8.4	\$0.8	\$0.7	8.4%
7 CDTC	\$1.4	\$1.4	\$1.5	\$1.4	\$0.1	\$0.1	-7.0%
8 Total Cost	\$427.7	\$487.5	\$560.4	\$600.9	\$47.4	\$48.8	-2.9%
<u>Government Funding Sources</u>							
9 Tax Revenues Net (Millage)	\$153.0	\$179.5	\$250.4	\$254.6	\$21.3	\$21.2	0.6%
10 Mcaid/HMO/PSN Program Reimb	\$104.2	\$132.0	\$116.1	\$109.1	\$9.6	\$9.1	4.8%
11 Medicaid - DSH/DPP	\$35.4	\$85.9	\$64.6	\$74.4	\$6.0	\$6.2	-3.5%
12 Medicare - DSH	\$25.8	\$25.9	\$27.6	\$31.8	\$2.3	\$2.7	-13.2%
13 County Primary Care Support	\$7.5	\$7.5	\$12.8	\$8.5	\$0.7	\$0.7	0.0%
14 Community Health Serv Grants	\$6.4	\$6.2	\$8.5	\$7.6	\$0.6	\$0.6	-10.0%
15 Total	\$332.2	\$437.0	\$480.0	\$486.1	\$40.5	\$40.5	-0.2%
16 Comm. Benefit Cost in (Excess) of <u>Gov't Funding Sources</u>	<u>(\$95.5)</u>	<u>(\$50.5)</u>	<u>(\$80.5)</u>	<u>(\$114.8)</u>	<u>(\$6.9)</u>	<u>(\$8.3)</u>	<u>-16.4%</u>

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited FY 2022	Unaudited FY 2023	Jul FY 2023	Jul FY 2024	Moody's (2020) Not For Profit		Moody's (2009) Not For Profit	
					Baa2	A Rated	B Rated	C Rated
Liquidity:								
Cash on Hand (Days)	195.1	239.7	202.4	235.6	203.4	232.8		
Accounts Receivable (Days)	53.1	46.0	44.9	47.9	46.8	42.9	44.6	43.5
Cash-to-Direct Debt (%)	217.9%	243.1%	231.9%	241.0%	168.5%	185.9%	72.0%	65.3%
Capitalization:								
Debt-to-Capitalization (%)	24.4%	24.0%	24.3%	23.7%	38.1%	37.4%	51.5%	66.7%
Debt Service Coverage (x)	6.3	8.3	5.7	7.3	3.1	3.4	3.2	2.2
Capital Spending Ratio (% of Depr. Exp.)	115%	106%	208%	106%	110%	120%	100%	80%
Profitability:								
Operating Margin (%)	1.4%	7.5%	-3.8%	6.2%	6.1%	6.7%	3.2%	1.4%

Statement of Cash Flows – July FY24

	FY 2023 YTD JUL	FY 2024 YTD JUL
1 Beginning Balance Cash & Investments	757,850,812	938,106,554
2 Excess of Revenue over Expense	17,055,169	14,465,458
3 Add: Depreciation	4,314,239	4,464,006
4 Add: Change in Accounts Recv.	(3,872,174)	1,242,666
5 Add: Intangibles Expenses	2,656,077	3,512,999
6 Less: Capital Expenses	(1,086,396)	(828,275)
7 Add: All Other before tax revenue	48,113,499	(28,026,399)
8 Sub totals	<u>67,180,414</u>	<u>(5,169,545)</u>
9 Ad Valorem Tax Collections	2,987,598	4,642,849
10 Ad Valorem Tax Accruals	(22,020,141)	(22,522,903)
11 Ending Balance Cash & Investments	<u>805,998,684</u>	<u>915,056,955</u>
12 Change in Cash & Investments	<u>48,147,872</u>	<u>(23,049,600)</u>

Broward Health AR Aging - July FY24

Combined Medical Centers

Region (All)

Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2023-Jul	19,166,025	15,492,371	48,906,482	22,954,328	12,484,647	8,994,168	6,744,473	7,812,306	10,906,060	5,650,899	(1,297,634)	157,814,125
2023-Jun	17,162,788	15,944,059	48,753,059	21,320,451	13,483,245	10,124,872	9,615,151	6,806,288	9,568,335	5,310,161	(1,539,965)	156,548,445
2023-May	17,103,738	14,708,944	48,513,739	21,513,671	15,445,396	12,474,514	7,802,101	5,443,539	10,431,530	8,244,223	(83,731)	161,597,665
2023-Apr	16,199,487	15,817,096	52,002,636	26,470,963	17,152,444	10,978,657	7,304,721	5,674,131	10,927,561	8,166,833	(372,990)	170,321,540
2023-Mar	15,303,595	17,681,553	54,606,597	26,919,853	15,706,162	10,173,678	6,651,040	5,854,242	10,184,534	8,217,423	(3,852,854)	167,445,823
2023-Feb	16,640,688	16,695,790	53,161,552	25,508,870	14,356,090	9,228,417	7,768,613	5,551,887	11,280,128	7,344,773	(4,749,292)	162,787,517
2023-Jan	17,844,458	15,442,271	53,800,599	22,625,567	13,659,033	10,553,537	4,726,704	5,216,374	11,158,796	6,763,600	(5,720,971)	156,069,968
2022-Dec	16,398,115	17,600,644	50,856,774	22,444,683	14,196,257	8,389,225	6,739,633	5,478,023	10,556,977	4,754,705	(6,341,929)	151,073,104
2022-Nov	16,663,147	16,213,473	46,957,456	21,311,000	11,799,764	8,676,471	7,268,121	5,518,307	10,613,600	3,554,565	(4,951,077)	143,624,826
2022-Oct	14,846,412	15,954,800	51,456,298	20,096,678	12,916,395	9,840,844	6,560,728	3,791,265	10,652,558	2,442,910	(8,922,249)	139,636,639
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	(9,107,272)	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	(7,083,632)	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	(7,028,177)	140,251,681

Broward Health Board Reports - July FY24

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY24 (in thousands)

	Current Month					Year-to-Date				
	Jul-2023	Jul-2023	Over/	Jul-2022	Over/	Jul-2023	Jul-2023	Over/	Jul-2022	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)	Actual	(Under)
<u>Legal/Compliance Depts:</u>										
1119305 - BHC - General Counsel	216	240	(23)	186	30	216	240	(23)	186	30
1119450 - BHC - Brd. of Commissioner Offices	16	32	(16)	6	10	16	32	(16)	6	10
1119460 - BHC - Internal Audit	56	103	(47)	101	(45)	56	103	(47)	101	(45)
1119480 - BHC - Legal Expense (Incls All Regions)	440	1,112	(672)	246	194	440	1,112	(672)	246	194
1119660 - BHC - Corporate Compliance	<u>127</u>	<u>154</u>	<u>(27)</u>	<u>118</u>	<u>9</u>	<u>127</u>	<u>154</u>	<u>(27)</u>	<u>118</u>	<u>9</u>
Total Expenses	855	1,640	(785)	657	198	855	1,640	(785)	657	198

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources